

<p>Finance Council Business:</p>	<ul style="list-style-type: none"> • Call to order 3:04 • Approve meeting minutes for February 5, 2016, 2016 <i>approved</i> • Approve meeting minutes for Mar 18, 2016 <i>approved</i> • Agenda Review/Changes/Approval <i>approved</i>
<p>In Attendance: Brian Kelly, Bob Baldwin, Robin Geyer, Greg Holmes, Jennifer Steele, Dennis Gilbert, David Nickles</p>	<p>Long Range Financial Plan (using <i>Government Finance Officers Association – Best Practices</i> www.gfoa.org/long-term-financial-planning-0):</p> <ul style="list-style-type: none"> • Work Plan Discussion: <ul style="list-style-type: none"> ○ Our vision for long range financial planning – <i>Long-term focus (get out of annual budget cycle, reactivity), scenario planning, data-informed decision-making, elements of analysis, look at budget and planning cycles, identify challenges, best practices, future trends</i> <i>Refer back to questions presented to councils and groups</i> <i>Review GFOA framework, look at other colleges and businesses for examples, Hold public forums, agreement on language in LRP (ex. Vision statement, cuts, intro – what is LRP)</i> ○ How Other Payroll Expenditure (OPE) is calculated <i>See handout</i> <i>Two objectives: 1) understand current model and OPE constructs – currently for practical purposes, due to size of employee group, we use a blended rate (\$ all in one pot) Lane is unique in this</i> <i>2) finance council analysis: is this the best way for us moving forward to support planning and decision-making</i> <i>Questions/concerns about people “gaming the system” or not having accurate information</i> ○ Personnel trends, capacity analysis - tabled <ul style="list-style-type: none"> ▪ Enrollment Process Review – AACRAO Report https://blogs.lanec.edu/strategicenrollmentmanagement/info/enrollment-process-review/ <p>Other ideas/Discussion Points/Future Agenda Items:</p> <ul style="list-style-type: none"> ○ Analysis of minimum wage increase implications

	<ul style="list-style-type: none"> ○ Staffing reports ○ Unit Planning data ○ Budget docs – acronym list ○ Review of ancillary Services and Programs, connected to tuition discussion ○ CTE vs transfer credit, depth and breadth of instructional offerings ○ Student FTE by Term ○ Price point analysis
ACTION ITEMS:	<ul style="list-style-type: none"> ●
Adjourn	<ul style="list-style-type: none"> ● 4:35
Meeting Schedule (3pm-4:30pm in 03/216):	<p>*October 2, 2015 October 16, 2015 November 6, 2015 November 20, 2015 *December 4, 2015 December 11, 2015 December 18, 2015 January 15, 2016 February 5, 2016 *February 19, 2016 March 4, 2016 March 18, 2016 April 1, 2016 April 15, 2016 May 6, 2016 May 20, 2016 June 3, 2016 June 17, 2016</p> <p><i>*Oct 2 was canceled *Dec 4 was rescheduled to Dec 11 *Feb 19 was canceled</i></p>
Membership for 2015-2016:	<ul style="list-style-type: none"> ● VP for College Services (1) – Brian Kelly ● VP for Academic and Student Affairs (1) - Dawn DeWolf ● Chief Financial Officer (1) – Greg Holmes ● Classified (2) – Bob Baldwin and Robin Geyer ● Faculty (2) – Dennis Gilbert and vacant ● Managers (2) – Rose Ellis and Todd Smith ● Students (2) – Tasha Briquet and David Nickles ● Strategic Planning and Budget Officer (1) - Jennifer Steele ● Additional members by position (0-4) – vacant