

<p>Finance Council Business:</p>	<ul style="list-style-type: none"> • Approve Minutes from May 3, 2017, May 17, 2017 and May 31, 2017 > Approved • Agenda Review/Changes/Approval > Approved • Approve June 7, 2017 minutes by email vote > Approved • Election of Chair for 2017-2018 > Robin Geyer elected • Recruitment for 2017-2018 Finance Council Membership > We will work on our work plan first thing in the fall and use this to recruit participation • Meeting schedule for 2017-2018 Do we want to meet monthly or bi-monthly in 2017-2018? > Keep bi-monthly schedule > Have agenda building on the agenda so the council is involved in setting the next meeting's agenda > Cancel if not needed
<p>In Attendance: Brian Kelly, Rose Ellis, Robin Geyer, Greg Holmes, Jennifer Steele, Dawn DeWolf, Russ Pierson, Dennis Gilbert</p>	<p>Planned Topics:</p> <ul style="list-style-type: none"> • Report/Announcements <ul style="list-style-type: none"> • Chairs and Vice Chairs Meeting, June 8, 3-4pm, Boardroom <ul style="list-style-type: none"> -Check in on progress over the year and areas of focus for the coming year -Ideas and suggestions to College Council for next year <p>Long Range Financial Plan (using <i>Government Finance Officers Association – Best Practices</i> www.gfoa.org/long-term-financial-planning-0):</p> <ul style="list-style-type: none"> • Finance Council Sub Committee Updates: <ul style="list-style-type: none"> • Long Range Financial Planning Report Draft <ul style="list-style-type: none"> - Jen has incorporated all the suggested edits and feedback to date - Dennis will find an LCC blog space to post his white paper; we can link to it from our planning blog. He will share the white paper with the Board and College Council as an informal minority report Approval of incorporating white paper into the long-range financial plan -6 no, 1 sideways, 1 yes A formal minority/majority report will ensue Approval of current draft of long-range financial plan dated 6.1.17 with minor edits to include second paragraph in introduction - 7 yes, 1 sideways

	<ul style="list-style-type: none"> • Talking Points 2018/2019 budget development and importance of executing 2017/2018 budget <ul style="list-style-type: none"> - will be budgeting for second year of the biennium - will be entering 2017/2018 with optimistic revenue projections and several non-recurring items. Will likely be starting off in 2018/2019 development with a <ul style="list-style-type: none"> ~\$4 million gap
<p>Membership for 2016-2017:</p>	<ul style="list-style-type: none"> • VP for College Services (1) – Brian Kelly • VP for Academic and Student Affairs (1) - Dawn DeWolf • Chief Financial Officer (1) – Greg Holmes • Classified (2) – Robin Geyer and Casandra Rhay • Faculty (2) – Dennis Gilbert and vacant • Managers (2) – Rose Ellis and Russ Pierson • Students (2) – vacant • Strategic Planning and Budget Officer (1) - Jennifer Steele • Additional members by position (0-4) – vacant