

<p>Finance Council Business:</p>	<ul style="list-style-type: none"> • Call to order <ul style="list-style-type: none"> ○ Meeting called to order at 3:02 • Elect Chair <ul style="list-style-type: none"> ○ Greg nominated Robin, Bob seconded, approved. • Review Meeting Guidelines <ul style="list-style-type: none"> ○ Jen suggested adding a bullet to state that everyone arrives at meetings prepared which includes reading all documents and articles put forward. • Review Charter <ul style="list-style-type: none"> ○ Discussion about updating it and the membership list on the web pages. • Meetings without quorum. <ul style="list-style-type: none"> ○ Everyone is encouraged to attend regularly so that we can hold a meeting and make decisions. It was decided in absence of a quorum those in attendance can stay for discussion and notes can be taken to post on the web page as “Discussion Notes”.
<p>General Business:</p> <p>Attending: Robin Geyer, Chair Greg Holmes, Vice Chair Brian Kelly Bob Baldwin Dennis Gilbert Rose Ellis Jennifer Steele</p> <p>Not Attending: Dawn DeWolf Michael ONeal</p>	<p>Planned Topics:</p> <ul style="list-style-type: none"> • Agenda Review/Changes <ul style="list-style-type: none"> ○ No changes • Report/Announcements <ul style="list-style-type: none"> ○ Jen announced that Joseph Colton, in his role with Faculty Council, is interested in connecting with the Finance Council at some point to discuss data elements. ○ Audit Updates – An adjustment to reserves set aside for bad debt and aged receivables came to \$2.2 million (\$1.2m + \$1m) increase to the general fund. ○ Policy Review – The Gift COPPS was reviewed. Discussed how gift cards were being used on campus and that the Gift policy needs updated. • Long Range Financial Plan (using the <i>Government Finance Officers Association – Best Practices www.gfoa.org/long-term-financial-planning-0</i>) <ul style="list-style-type: none"> ○ What are our assumptions about economic condition, future spending scenarios, PT faculty vs FT faculty, etc. ○ Jen will sketch out a work plan and send to all of us. Then assign leads and start the work. ○ Greg stated the farther out, the more conservative we need to be, forums for immediate. State funding is 31 million this year, 27.2 million next year. ○ Perhaps create an Ombudsman that people can go to with Finance concerns and questions. <p>Other ideas/Discussion Points:</p> <ul style="list-style-type: none"> • Future agenda item:

	○
ACTION ITEMS:	○
Adjourn	<ul style="list-style-type: none"> ● Wrap up <ul style="list-style-type: none"> ○ Adjourn 4:33
Meeting Schedule (3pm- 4:30pm in 03/216):	<p>*October 2, 2015 October 16, 2015 November 6, 2015 November 20, 2015 December 4, 2015 December 18, 2015 January 15, 2016 February 5, 2016 February 19, 2016 March 4, 2016 March 18, 2016 April 1, 2016 April 15, 2016 May 6, 2016 May 20, 2016 June 3, 2016 June 17, 2016</p> <p><i>*Oct 2 was canceled</i></p>
Membership for 2015-2016:	<ul style="list-style-type: none"> ● VP for College Operations (1) – Brian Kelly ● VP for Academic and Student Affairs (1) - Dawn DeWolf ● Chief Financial Officer (1) – Greg Holmes ● Classified (2) – Bob Baldwin and Robin Geyer ● Faculty (2) – Dennis Gilbert and vacant ● Managers (2) – Rose Ellis and Michael ONeal ● Students (2) – vacant ● Strategic Planning and Budget Officer (1) - Jennifer Steele ● Additional members by position (0-4) – vacant