

## Enrollment Projections and Trends

Fiscal Year 2007 to Fiscal Year 2015 Estimate

Student enrollment data is tracked and charted regularly throughout the year through the office of Institutional Research, Assessment and Planning. The Executive Team receives weekly enrollment reports throughout the academic year and the Board of Education receives enrollment updates during their monthly meetings. As part of our strategic focus on evidence-informed decision making, staff worked this year on 20- and 30-year statistical analyses of enrollment trends and related economic drivers in our effort to more closely predict future enrollment patterns. We expect the Strategic Enrollment Management planning work we are engaged in will provide additional predictive information.

Budgeted enrollment assumptions and corresponding tuition revenue calculations are guided by the work of the Budget and Finance Subcommittee of College Council, discussed and approved by the Budget Committee and ultimately adopted by the Board of Education in the legal budget development process.

	2006-2007	2007-2008*	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Budgeted Tuition	\$26,000,000	\$23,253,400	\$23,013,000	\$29,115,200	\$34,162,100	\$36,650,900	\$40,075,700	\$37,248,300	\$ 32,164,100^
Budgeted Enrollment Change	2%	1%	0%	5%	2%	1%	1%	-2%	-12%
Actual Tuition	\$20,785,900	\$22,155,200	\$26,964,600	\$33,092,700	\$37,613,600	\$37,190,200	\$35,483,600	\$31,544,000 <sup>Q</sup>	
Actual Enrollment Change	4%	-1%	16%	17%	3%	0%	-9%	-14%	

Budget and actual net tuition revenues for General Fund I. Enrollment based on total student FTE.

\* In 2007 the Department of Revenue ruled that the college needed to be conservative in estimating and budgeting tuition revenues based on specific enrollment assumptions. During the 2009 through 2012 enrollment surge the Board made a decision not to fully budget enrollment-driven tuition revenue to restore the ending fund balance and to build the financial stabilization reserve for use during the anticipated enrollment decline.

<sup>Q</sup> Includes estimate for bad debt/aged receivables adjustment.

<sup>^</sup> Proposed budget based upon 12% enrollment decrease and \$98 per credit tuition rate.